



Sacred Heart Endowment Fund, Inc.

Rich Fountain Mo.

Endowment Fund News Update May 9th 2015

With long range planning in mind, on May 8, 2014 the Sacred Heart Parish Council signed a resolution. The purpose of the resolution was “to authorize and endorse the establishment of a Missouri not-for-profit corporation with the purpose of soliciting managing and expending funds to strengthen the financial reserves of Sacred Heart Parish and to assure the orderly continuation of its ministries and to set forth policies for its operations and activities.”

Donations for the endowment fund are not intended to replace weekly offerings and tithing. This is an **‘Independent’ tax exempt** charitable foundation controlled by the people of the parish, whose sole purpose is to support Sacred Heart Parish. Earnings from the fund will be turned over to the parish yearly, to be used for the maintenance of parish buildings, up-keep of parish property or wherever the need exists. Any and all use of the funds given to the parish for projects will be approved by the Parish Council and Pastor. The principle of the fund can be used in the case of an emergency.

On October 9, 2014 “Sacred Heart Endowment Fund, Inc.” was registered with the Missouri Secretary of State as a non-for-profit corporation. On December 16, 2014 Articles of Incorporation and By-laws were submitted along with an application for charitable status to the Internal Revenue Service. The fund was approved by the IRS on March 11, 2015. We are now ready to accept donations!!!

We are in the process of interviewing investment firms if anyone has suggestions let us know. We are also putting together a mailing list so we can start soliciting donations, any help or ideas are greatly appreciated. If you would like to learn more about the fund let one of the directors know. We will have more informational meetings through the summer if there is interest.

Thank you for your support,

Sacred Heart Endowment Fund Board of Directors

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